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## Neo Telemedia Limited 中國新電信集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8167)**

### REDESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Neo Telemedia Limited (the “**Company**”) hereby announces that Dr. LIE Haiquan (“**Dr. Lie**”) has been redesignated as an executive Director with effect from 1 April 2020.

**Dr. Lie**, aged 56, was appointed as a non-executive Director and the Chairman of the Board on 31 May 2017. He obtained a Master’s degree of Business Administration from The University of Western Sydney in 2001. He also received Honorary Doctorate degree of Management from Lincoln University in 2016.

Dr. Lie is a member of the 11<sup>th</sup>, 12<sup>th</sup> and 13<sup>th</sup> Guangzhou Committee of the Chinese People’s Political Consultative Conference, a member of the executive committee of 廣東省工商業聯合會 (Guangdong Federation of Industry & Commerce\*), the honorary president of Hong Kong Guangdong Chamber of Foreign Investors, an executive vice president of 北京廣東企業商會 (Guangdong Corporation Chamber of Commerce in Beijing\*) and an executive vice president of Asian College of Knowledge Management. He is also the Chairman of the board of directors of 深圳市易訊物聯科技有限公司 (Shenzhen Esion IoT Technology Co., Ltd.\*), an indirect 70% owned subsidiary of the Company.

Save as disclosed above, Dr. Lie did not hold any other positions with the Company and other members of the Company, any directorship in the past three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, and other major appointments and professional qualifications.

Dr. Lie has entered into a service contract with the Company on 1 April 2020 for a term of two years with effect from 1 April 2020 but is subject to retirement by rotation in accordance with the Articles of Association of the Company and the Code on Corporate Governance Practices contained in Appendix 15 to the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”). Dr. Lie is entitled to an annual remuneration of HK\$3,000,000, which was determined by the remuneration committee of the Company with reference to his duties and responsibilities in the Company, the remuneration policy of the Company and the prevailing market conditions. Upon Dr. Lie’s redesignation as executive Director, he will remain as the Chairman of the Board.

As at the date of this announcement, Dr. Lie is deemed to be interested in 4,322,839,357 shares of the Company, representing approximately 45.4% of the Company's issued share capital, of which 2,055,887,357 shares and 36,036,000 shares are held by Winner Mind Investments Limited and Golden Ocean Assets Management Limited respectively, both companies are wholly-owned by Dr. Lie. Save as disclosed above, Dr. Lie does not have any other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong), nor does he have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the GEM Listing Rules) of the Company.

Save as disclosed above, there is neither other information required to be disclosed pursuant to the requirements under Rule 17.50(2)(h) to (v) of the GEM Listing Rules nor other matter that needs to be brought to the attention of the shareholders of the Company.

By order of the Board  
**Neo Telemedia Limited**  
**CHEUNG Sing Tai**  
*Deputy Chairman*

Hong Kong, 1 April 2020

*As at the date of this announcement, the Board comprises four executive Directors, namely Dr. LIE Haiquan (Chairman), Mr. CHEUNG Sing Tai (Deputy Chairman and Chief Executive Officer), Mr. XU Gang and Mr. TAO Wei, and three independent non-executive Directors, namely Mr. ZHANG Zihua, Ms. XI Lina and Mr. HUANG Zhixiong.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its posting and on the website of the Company at [www.neo-telemedia.com](http://www.neo-telemedia.com).*

*\* For identification purpose only*